

# Approved Budget

January 2016 through December 2016

## INCOME

<i>Category</i>	<i>Amount</i>	<i>Assumptions &amp; Projections</i>
401-Registration Fee MD	3,288,200	Actual plus 10% growth
402-Registration Fee PA	165,500	Actual plus 10% growth
403-Registration Fee LL, Rot.Res.	19,600	Actual plus 10% growth
404-Reinstatement	30,400	Actual plus 10% growth
405-Registration fee,Perfusionist	9,900	Actual plus 10% growth
406-MD Application Fee	434,700	Actual plus 10% growth
407-PA Application Fee	32,300	Actual plus 10% growth
410-Misc. Income	84,200	Actual plus 10% growth
412-Registration Fee RCP	170,400	Actual plus 10% growth
413-RCP Application Fee	18,700	Actual plus 10% growth
416-Perfusionist App Fee	2,800	Actual plus 10% growth
422-Criminal Background Fee	83,500	Actual plus 10% growth
425-Renewal Document Fee	0	Not used in non-licensing year
426-Merchant Credit Card Fees	13,000	Actual from last non-licensing year
430-Administrative Cost Reimbursements	81,600	Actual from last non-licensing year
432-I.C. Action – Investigations	800	Same as last year's budget
<b>TOTAL INCOME</b>	<b>\$ 4,435,600</b>	

## EXPENSES

<i>Category</i>	<i>Amount</i>	<i>Assumptions &amp; Projections</i>
<b>01-PERSONNEL</b>		
500-Taxes	53,300	Current staff with projected increases
501-Staff	2,119,400	Current staff with projected increases
502-Board Members	16,000	Actual from last non-licensing year
507-Retirement Program	566,800	Current staff with projected increases
508-Employee Health Ins	414,900	Current staff with projected increases
509-Temp Employment	20,000	Part time admin help
<b>TOTAL 01-PERSONNEL</b>	<b>\$3,190,400</b>	
<b>02-TRAVEL OUT</b>	<b>\$22,200</b>	Actual from last non-licensing year
<b>03-TRAVEL IN</b>	<b>\$36,500</b>	Same as last year's budget
<b>04-OPERATING</b>		
522-Criminal Background	83,500	Matches income projection
525-Office	64,300	Actual from last non-licensing year
526-Print/Copy	13,500	Same as last year's budget
527-Insurance	4,600	Same as last year's budget
528-Office Maintenance	53,600	Same as last year's budget plus \$36,000 for IT
529-Licensing Expense	1,400	Same as last year's budget
530-Audit	12,000	Bid cost
531-Investigations	166,000	Actual from last non-licensing year
532-Legal	118,600	Same as last year's budget
533- Medical Records	20,000	New budget item
534-Hearing Officers	55,200	Same as last year's budget

537-Equipment Maintenance	14,400	Same as last year's budget plus \$4,000 for IT
538-Rent	166,000	Actual
540-Host Fund	4,000	Same as last year's budget
541-Postage	35,300	Same as last year's budget
542-Telephone	24,400	Same as last year's budget plus \$4,000 for new data line
543-Dues & Registrations	4,500	Same as last year's budget
544-Education & Training	31,200	Same as last year's budget plus \$20,000 for additional training
545-Equipment Lease	18,000	Same as last year's budget
546-Ads/Public Rel/Outreach	50,000	Projected for new outreach program
548-Depreciation	49,300	Same as last year's budget
549-Security	2,000	Same as last year's budget
550-Document Imaging	50,000	New budget item
557-Merchant Credit Card	16,300	Actual from last non-licensing year
558-Web Hosting Fees	56,500	Actual from last non-licensing year
559- Bank Service Charges	3,000	Same as last year's budget
535 – Interest Expense	0	Actual
<b>TOTAL 04 – OPERATING</b>	<b>4,366,700</b>	
<b>Video conferencing equipment</b>	<b>80,000</b>	<b>Based on quotes</b>
<b>Scanning servers</b>	<b>20,000</b>	<b>Based on quotes</b>
<b>Kitchen and licensing remodel</b>	<b>70,000</b>	<b>Based on current rates</b>
<b>Computers, monitors, software, printers, scanners</b>	<b>76,600</b>	<b>Based on current rates</b>
<b>TOTAL EXPENSE</b>	<b>\$4,613,300</b>	
Net Ordinary Loss	<b>-\$177,700</b>	To reduce reserve
409-Interest	29,000	Actual from last non-licensing year
<b>NET LOSS</b>	<b>-\$148,700</b>	